



Te Kōhaka o Tūhaitara Trust

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**Annual Report  
for the year ended  
30 June 2012**



# Te Kōhaka o Tūhaitara Trust

**The Trustees are pleased to present the annual report including the financial statements of the Te Kohaka O Tuhaitara Trust for the year ended 30 June 2012**

For and on behalf of the Trustees.

Trustee

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# Te Kōhaka o Tūhaitara Trust

## The Trust Directory

**Objective:** The objective of the Trust is to manage and administer the reserves under a management plan in accordance with the Trust Deed for so long as the Reserve is classified as a recreation reserve pursuant to the Reserves Act 1977.

**Trustees:**

Alan Jolliffe (Chairperson Waimakariri District Council)  
Joseph Hullen ( Ngāi Tahu) (1 December 2011)  
Nicola Toki (Waimakariri District Council) (Appointed 1 December 2011)  
Hoana Burgman (Ngāi Tahu)  
Nukuroa Tirikatene-Nash (Ngāi Tahu)  
Neville Atkinson (Waimakariri District Council)  
Henrietta Latimer (Ngāi Tahu resigned 6 October 2011)

**General Manager** Greg Byrnes

**Administrator:** Karen Friedauer

**Address:** 125 Raven Quay  
Kaiapoi

**Bankers:** ANZ  
Kaiapoi

**Auditor:** Audit New Zealand on behalf of the Office of the Auditor General  
P O Box 2  
Christchurch

**Solicitors:** Williams McKenzie  
4 Durham Street  
RANGIORA 7400

# CHAIRPERSON REPORT

Tena koutou katoa

One of the great things about being involved with the Trust for a number of years is being able to see the plans converted to projects and all the projects contributing to the whole of the park.

Projects started earlier are establishing and providing the public tangible evidence of the investment to date. These are now being complimented by more projects covering greater areas of land and really making a great impact on the landscape and ecology of the park. This is all driven from the 200 year vision to re-establish native plants throughout the area, restore the ecology of the area, improve mahinga kai sustainability and provide a wide range of recreation, leisure and educational opportunities.

To achieve this, we cannot undertake it alone. Our partners are vital to the continuing success of the park.

- Waimakariri District Council continues to provide excellent support to the Trust through secretarial support, financial services and an annual operating grant.
- Environment Canterbury for their active involvement in a wide range of projects throughout the park including Tuia, habitat surveys and environmental education.
- The Canterbury Water Management Strategy Waimakariri Zone Committee commitment to the restoration of Tūtaepatu Lagoon.
- Department of Conservation staff input to a number of projects including native fauna surveys, noxious weed management and funding towards Tūtaepatu Lagoon.
- NZ Walking Access Commission supporting the repair of the earthquake damaged Pegasus Walkway.
- World Wildlife Fund for nature supporting the establishment of our biota nodes and associated education modules for local schools and
- Te Ngāi Tuahuriri Runanga, on behalf of the wider Ngāi Tahu whanui, for continuing to support the work of the Trust and providing constructive feedback on the initiatives being carried out at Tūhaitara Coastal Park.

All our *Friends of Tūhaitara Coastal Park* Volunteers, Facebook friends and community supporters, who help out with plantings, pest control and other activities around the park.

Earthquakes, which have caused some changes in the land levels, and the snow falls, which damaged some trees, have not stopped the development of the park. Nor has it stopped people from visiting the area for fun and recreation. There are signs now of increasing numbers of people using the park.

Key to success is the leadership we want to take, in providing great examples of fencing and re-vegetation of waterways to provide clean fresh water for the parks water features and the development of a system of Biota-nodes which will become the seed source for natural re-vegetation of our native plants and home to our diverse animals, birds and insects. More investment will be required over the next few years.

The Trust welcomed new trustees Nicola Toki (WDC) and Joseph Hullen (Ngāi Tahu) and farewelled Henrietta Latimer during the year.

In response to matters brought to the Trust's attention by Audit New Zealand in its management letter to the Trust on the Audit of Te Kōhaka o Tūhaitara Trust for the year ended 30 June 2011, the trust has applied for and received the notice of final determination of pre 1990 forest land allocation of New Zealand units related to the Emissions Trading Scheme, presented its Statement of Intent for 2012/13 to the Waimakariri District Council by March 2012 including KPI's and implemented a *Fraud policy and procedures* and; a *Koha, Gifts and Donations Policy* during the reporting year.

My personal thanks go to the members of the Trust for the effort they put into the Trust each year and Greg Byrnes, the Trust General Manager and Karen Friedauer Trust Secretary for all their efforts over the last year.

Alan Jolliffe JP

Chairman

# TRUSTEES AND STAFF



**Alan Jolliffe**  
Chair



**Hoana Burgman**



**Nukuroa Tirikatene-Nash**



**Nicola Toki**



**Neville Atkinson**



**Joseph Hullen**



**Greg Byrnes**  
General Manager



**Karen Friedauer**  
Trust Secretary





# Te Kōhaka o Tūhaitara Trust

## Income Statement for the year ended 30 June 2012 in New Zealand Dollars

	Note	2012	2011
<b>Operating Revenue</b>			
Interest		13,680	19,210
Grant Waimakariri District Council		35,650	32,100
Grant - Immediate Steps: Tutaepatu Lagoon Restoration		50,435	30,000
Grants - other		52,871	35,000
Lease Rental Income		47,443	37,715
Miscellaneous Income		2,150	2,141
Donations		2,560	114
<b>Total Operating Revenue</b>		<b>204,789</b>	<b>156,280</b>
<b>Operating Expenditure</b>			
Advertising		674	2,148
Audit Fee	6	5,650	2,100
Bank Fees and Interest		143	38
Biota Nodes Enhancement		5,003	-
Boardwalk and Cycle Way and Tutaepatu Lagoon Expenses		62,171	64,546
Building & Grounds Maintenance / Rates		5,167	11,064
Catering		1,805	3,017
Communications Strategy		1,961	4,494
Employment /Operations Expenses		84,978	49,722
Insurance		1,537	638
Lease Expenses		1,590	-
Maintenance /Park Services		6,939	30,109
Office Expenses -Equipment,Stationery etc		5,782	6,540
Project Management		-	18,000
Sundry Expenses		364	1,296
Vehicle Expenses		6,500	3,521
<b>Total Operating Expenditure</b>		<b>190,264</b>	<b>197,233</b>
<b>Other Expenditure</b>			
Depreciation	4	28,451	12,482
Loss on disposal of assets		586	-
<b>Total Other Expenditure</b>		<b>29,037</b>	<b>12,482</b>
<b>Total Expenditure</b>		<b>219,301</b>	<b>209,715</b>
<b>Net Surplus (Deficit)</b>		<b>(14,512)</b>	<b>(53,435)</b>

# Te Kōhaka o Tūhaitara Trust

## Statement of Comprehensive Income for the year ended 30 June 2012

in New Zealand Dollars

	2012 \$	2011 \$
Net Surplus (Deficit)	(14,512)	(53,435)
Other comprehensive income: Gain/(Loss) on Asset revaluation	-	-
<b>Total Comprehensive Income</b>	<b>(14,512)</b>	<b>(53,435)</b>



# Te Kōhaka o Tūhaitara Trust

## Statement of Movements in Equity for year ended 30 June 2012 in New Zealand Dollars

	Note	2012 \$	2011 \$
Trust Equity at beginning of year		4,328,990	4,382,425
Total Comprehensive Income		(14,512)	(53,435)
Trust Equity at end of year	12	<b>4,314,478</b>	<b>4,328,990</b>

# Te Kōhaka o Tūhaitara Trust

## Statement of Financial Position as at 30 June 2012

in New Zealand Dollars

	Note	2012 \$	2011 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash equivalents	1	37,037	71,016
Investments	2	244,436	282,113
Trade and Other Receivables	3	51,556	48,352
<b>Total current assets</b>		<b>333,029</b>	<b>401,481</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	4	4,027,749	3,990,963
<b>Total non-current assets</b>		<b>4,027,749</b>	<b>3,990,963</b>
<b>Total Assets</b>		<b>4,360,777</b>	<b>4,392,444</b>
<b>Liabilities</b>			
<b>Current</b>			
Trade and other payables	5	39,666	57,572
Income received in advance	9	6,633	5,882
<b>Total current liabilities</b>		<b>46,299</b>	<b>63,454</b>
<b>Total Liabilities</b>		<b>46,299</b>	<b>63,454</b>
<b>Net Assets</b>		<b>4,314,478</b>	<b>4,328,990</b>
General Equity	12	2,215,478	2,229,990
Revaluation Reserve	12	2,099,000	2,099,000
<b>Trust Equity</b>	12	<b>4,314,478</b>	<b>4,328,990</b>

Signed

TE KOHAKA O TUHAITARA TRUST CHAIRPERSON

Chairperson

Trustee

**DATED: 20 September 2012**

The accompanying notes form part of these financial statements

# **Te Kōhaka o Tūhaitara Trust**

## **Statement of Accounting Policies**

**Notes to and forming part of the financial statements  
for the year ended 30 June 2012**

### **Reporting entity**

Te Kohaka O Tuhaitara Trust is a Trust established to manage and administer the Recreation Reserve contained in the deed of interest of Ngai Tahu Whanau and other New Zealanders in terms of the Reserves Act 1977. The Trust is controlled by the Waimakariri District Council and is a Council Controlled Organisation as defined under section 6 of the Local Government Act 2002.

The objective of the Trust is to manage and administer the reserves under a management plan in accordance with the Trust Deed for so long as the Reserve is classified as a recreation reserve pursuant to the Reserves Act 1977.

The Trust has designated itself as a public benefit entity for the purposes of New Zealand Equivalents to International Financial Reporting Standards.

The financial statements of the Te Kohaka O Tuhaitara Trust are for the year ended 30 June 2012. The financial statements were authorised for issue by the Board of Trustees on the 20th September 2012.

### **Basis of preparation**

The financial statements of the Te Kohaka O Tuhaitara Trust have been prepared in accordance with the requirements of the Local Government Act 2002, which includes the requirement to comply with New Zealand generally accepted accounting practice (NZ GAAP).

The Trust has designated itself as a public benefit entity. These financial statements have been prepared in accordance with NZ GAAP. They comply with NZ IFRS, and other applicable Financial Reporting Standards, as appropriate for public benefit entities.

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

The financial statements and information provided are presented in New Zealand Dollars (NZD).

### **Significant accounting policies**

The following specific accounting policies which materially effect the measurement of financial performance and financial position have been applied:

# **Te Kōhaka o Tūhaitara Trust**

## **Statement of Accounting Policies**

### **Notes to and forming part of the financial statements for the year ended 30 June 2012**

#### **Revenue**

Revenue is measured at fair value of consideration received. Revenue from the leases is recognised over the term of the lease on a straight line basis.

Interest is accounted for using the effective interest method, that is as it is earned.

Where a physical asset is donated or vested in the Trust for nil or nominal consideration the fair value of the asset received is recorded as revenue. Assets vested in the Trust are recognised as revenue when control over the asset is obtained.

Grants received from the Waimakariri District Council are restricted for the purposes of the trust meeting its objectives as specified in the trust deed. Council, government and non-government grants and donations are recognised as revenue when they become receivable unless there is an obligation to return the funds if conditions of the grant are not met. If there is such an obligation the grants are initially recorded as grants received in advance, and recognised as revenue when conditions of the grants are satisfied.

#### **Investments**

Investments in bank deposits are initially measured at fair value plus transaction costs.

After initial recognition investments in bank deposits are measured at amortised cost using the effective interest rate method. Gains and losses when the asset is impaired or derecognised are recognised in the Income Statement.

At each balance date the Trust assesses whether there is any objective evidence that an investment is impaired. Any impairment losses are recognised in the Income Statement.

#### **Goods and service Tax (GST)**

The Trust is registered for GST. The financial statements are prepared exclusive of GST, with the exception of receivables and payables, whose invoices include GST.

#### **Differential reporting**

The Te Kohaka O Tuhaitara Trust qualifies for differential reporting as it is not publicly accountable and it is small. The Te Kohaka O Tuhaitara Trust has taken advantage of all differential reporting exemptions.

#### **Income Tax**

The Trust received a Certificate of Registration under the Charities Act 2005 from the Charities Commission. The Trust is exempt from income tax under the Charities Act 2005.

#### **Trade and other payables**

Trade and other payables are stated at cost.



# **Te Kōhaka o Tūhaitara Trust**

## **Statement of Accounting Policies**

### **Notes to and forming part of the financial statements for the year ended 30 June 2012**

#### **Employee Benefits**

Any trustees payments are made by the ownership entities of Ngai Tahu and the Waimakariri District Council. There may from time to time be volunteer services rendered. These are not recognised as revenue or expenditure as the trust is unable to reliably measure the fair value of the services received.

#### **Cash and cash equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Bank overdrafts are shown within borrowings as a current liability in the Statement of Financial Position.

#### **Trade and other receivables**

Trade and other receivables are initially measured at fair value and subsequently measured at amortised cost using the effective interest rate method, less any provision for impairment.

A provision for impairment of receivables is established when there is objective evidence that the Trust will not be able to collect all amounts due according to the original terms of the receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of the estimated future cash flows, discounted using the effective interest method.

#### **Property plant and equipment**

The Reserve management plan provides for the acquisition and establishment of assets that will be owned by the Trust. The following policy will be followed by the Trust.

##### *Recognition and measurement*

Items of property, plant and equipment are measured at cost or valuation less accumulated depreciation and impairment losses.

Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self constructed assets includes the cost of materials and direct labour, any other cost directly attributable to bringing the asset to a working condition for its intended use.

# Te Kōhaka o Tūhaitara Trust

## Statement of Accounting Policies

### Notes to and forming part of the financial statements for the year ended 30 June 2012

#### *Revaluations*

Land is initially recorded at a valuation deemed appropriate at the time of transfer, by an independent valuer, based on a fair market value.

Land and buildings are revalued with sufficient regularity to ensure that their carrying amount does not differ materially from fair value.

The net revaluation results are credited or debited to other comprehensive income and are accumulated to an asset revaluation reserve in equity. Where this would result in a debit balance in the asset revaluation reserve, this balance is not recognised in other comprehensive income but in the surplus or deficit. Any subsequent increase on revaluation that reverses a previous decrease recognised in the surplus or deficit will be recognised first in the surplus or deficit up to the amount previously expensed and then recognised in other comprehensive income.

#### *Subsequent costs*

Costs incurred subsequent to initial acquisition are capitalised only when it is probable that the future economic benefits embodied within the part will flow to the Trust, and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognised in the Income Statement as incurred.

The residual value and useful life of an asset is reviewed, and adjusted if applicable, at each financial year-end.

#### *Depreciation*

Depreciation is provided on a straight -line basis on property, plant and equipment other than land, at rates that will write off the cost (or valuation) of the assets to their estimated residual values over their useful lives. Land is not depreciated. The useful lives and associated depreciation rates of major classes of assets have been estimated as follows:

Land	Not Depreciated	
Buildings	25 - 40 years	(3%)
Plant And Machinery	3 - 10 years	(8% - 33%)
Computer Equipment	4 years	(25% - 33%)
Motor Vehicle 5 years		(20%)
Reserve Land Restoration costs	10 - 30 years	(2.5 - 10%)

# **Te Kōhaka o Tūhaitara Trust**

## **Statement of Accounting Policies**

**Notes to and forming part of the financial statements  
for the year ended 30 June 2012**

### **Impairment of non-financial assets**

Assets with finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less costs to sell and value in use.

Value in use is depreciated replacement cost for an asset where the future economic benefits or service potential of the asset are not primarily dependent on the asset's ability to generate net cash inflows and where the trust would, if deprived of the asset, replace its remaining future economic benefits or service potential.

If an asset's carrying amount exceeds its recoverable amount, the asset is impaired and the carrying amount is written down to the recoverable amount. The impairment loss is recognised against the revaluation reserve. Where this would result in a debit balance in the revaluation reserve, the balance is recognised in the surplus or deficit. The reversal of an impairment loss is credited to the revaluation reserve. However, to the extent that an impairment loss was previously recognised in the surplus or deficit, a reversal of the impairment loss is also recognised in the surplus or deficit.

### **Provisions**

The Trust recognises a provision for future expenditure of uncertain amount or timing when there is a present obligation (either legal or constructive) as a result of a past event, it is probable that expenditures will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. provisions are not recognised for future operating losses. Provisions are measured at the present value of the expenditure expected to be required to settle the obligation using a discount rate that reflects current market assessments of the time value of the money and risks specific to the obligation. The increase in the provision due to the passage of time is recognised as a finance cost.

### **Changes in accounting policies**

There have been no changes in accounting policies.

All policies have been applied on bases consistent with those used in the prior year.

# Te Kōhaka o Tūhaitara Trust

## Notes to and forming part of the financial statements for the year ended 30 June 2012 in New Zealand Dollars

2012	2011
\$	\$

### Note 1. Cash and cash equivalents

Cash at Bank	36,937	70,916
Cash on hand	100	100
Total cash and cash equivalents	<u>37,037</u>	<u>71,016</u>

The carrying value of short-term deposit with maturity dates of three months or less approximates their fair value.

### Note 2. Investments

Investments are represented by short-term deposits which have maturities greater than three months from the date of acquisition.

Short term Investments maturing of greater than 3 to less than 6 months maturity from date of acquisition.

-	50,000
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The average maturity of deposits (in days).

148

The weighted average effective interest rate.

4.25%

Short term Investments maturing of greater than 6 months less than 12 months maturity from date of acquisition.

244,436	282,113
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The weighted average effective interest rate.

4.30%	4.35%
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The average maturity of deposits (in days).

365	327
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The carrying amounts of investments approximate their fair value.

### Note 3. Trade and other receivables

Interest from investments	1,323	1,459
Waimakariri District Council	5,650	2,100
Other	40,465	34,500
GST receivable	4,118	10,293
	<u>51,556</u>	<u>48,352</u>

The carrying amount of receivables approximates their fair value.

As at 30 June 2012 all overdue receivables have been assessed for impairment. There is no requirement to establish a provision for impairment.



# Te Kōhaka o Tūhaitara Trust

## Notes to and forming part of the financial statements for the year ended 30 June 2012

in New Zealand Dollars

### Note 4. Property Plant and Equipment

	2012	2011
	\$	\$
<b>Land</b>		
Valuation 1 July	3,735,000	3,735,000
Assets vested in the Trust	-	-
Revaluation movement	-	-
Balance at 30 June 2012	<u>3,735,000</u>	<u>3,735,000</u>
<b>Reserve Land restoration costs</b>		
Cost	206,146	177,825
Accumulated depreciation	<u>(24,478)</u>	<u>(10,831)</u>
Carrying value at 30 June 2012	<u>181,668</u>	<u>166,994</u>
<b>Buildings</b>		
Cost	28,499	28,499
Accumulated depreciation	<u>(1,966)</u>	<u>(983)</u>
Carrying value at 30 June 2012	<u>26,533</u>	<u>27,516</u>
<b>Motor Vehicles</b>		
Cost	26,820	26,820
Accumulated depreciation	<u>(8,046)</u>	<u>(2,682)</u>
Carrying value at 30 June 2012	<u>18,774</u>	<u>24,138</u>
<b>Computer Equipment</b>		
Cost	4,157	2,506
Accumulated depreciation	<u>(2,107)</u>	<u>(1,297)</u>
Carrying value at 30 June 2012	<u>2,050</u>	<u>1,209</u>
<b>Plant and Equipment</b>		
Cost	73,734	68,724
Depreciation	<u>(10,010)</u>	<u>(3,116)</u>
Carrying value at 30 June 2012	<u>63,724</u>	<u>65,608</u>
<b>Total Carrying Value at 30 June 2012</b>	<u><b>4,027,749</b></u>	<u><b>4,020,465</b></u>

# Te Kōhaka o Tūhaitara Trust

## Notes to and forming part of the financial statements for the year ended 30 June 2012 in New Zealand Dollars

### Depreciation

Reserve Land restoration costs	13,647	5,292
Buildings	983	983
Motor Vehicles	5,364	2,682
Computer Equipment	810	627
Plant and Equipment	7,647	2,898
	<b>28,451</b>	<b>12,482</b>

Land is valued at fair value using market-based evidence based on highest and best use with reference to comparable land values. The most recent valuation was performed by Kerry Stuart (FPINZ, FNZIV) of Darroch Valuations, and the valuation is effective as at 30 June 2010.

Buildings are valued at fair value using depreciated replacement cost. The most recent valuation was performed by Kerry Stuart (FPINZ, FNZIV) of Darroch Valuations, and the valuation is effective as at 30 June 2010.

### Note 5. Trade and other payables

	2012	2011
	\$	\$
Audit New Zealand	5,650	2,100
Waimakariri District Council	16,575	6,620
Trade and other payables	17,441	48,852
	<b>39,666</b>	<b>57,572</b>

The carrying amount of trade payables approximates their fair value.

### Note 6. Audit Fees

	2012	2011
	\$	\$
Audit fees paid to principal Auditor	5,650	2,100

### Note 7. Capital commitments and contingencies

The capital commitments are as follows:

	2012	2011
	\$	\$
Less than one year	-	-
Later than one year and not later than two years	-	-
Later than two years but not later than five years	-	-
Later than five years	-	-
	<b>-</b>	<b>-</b>

### Contingent Assets And Liabilities

As at 30 June 2012, the Trust did not have any contingent assets (2011:nil). There were no contingent liabilities at balance date (2011: nil).

# Te Kōhaka o Tūhaitara Trust

## Notes to and forming part of the financial statements for the year ended 30 June 2012 in New Zealand Dollars

### Note 8. Operating leases as lessor

The forestry and camping ground leases with the Waimakariri District Council are currently under review under the terms of the existing contract.

The Farm leases were settled in December 2007. The current leases will expire in June 2013.

	2012 \$	2011 \$
Less than one year	6,070	11,944
Later than one year and not later than two years	5,062	5,770
Later than two years but not later than five years	9,888	-
Later than five years	-	-
There are no operating leases as lessee .		

### Note 9. Revenue received in advance

Rental income received in advance	6,633	5,882
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# Te Kōhaka o Tūhaitara Trust

## Notes to and forming part of the financial statements for the year ended 30 June 2012

in New Zealand Dollars

### Note 10. Trustee fees

No other payments have been made to Trustees during the financial year. Trustees payments are made by the ownership entities of Ngai Tahu and the Waimakariri District Council. There are no employment associated costs. There may from time to time be volunteer services rendered. These are not recognised as revenue or expenditure as the trust is unable to reliably measure the fair value of services received (2011 \$18,000 to Jo Kane for work undertaken for the Trust up until the end of 19 November 2010).

### Note 11. Related Parties

#### Associates

Te Kohaka o Tuhaitara Trust/Waimakariri District Council

Te Kohaka o Tuhaitara Trust is a Council Controlled Organisation (CCO). The Trust was formed in response to negotiations between the Crown and Te Runanga o Ngai Tahu over the coastal reserve land. The settlers of the Trust are Council and Te Runanga o Ngai Tahu. The land administered by the Trust includes the Tuhaitara coastal reserve (which is subject to the reserves act 1971) and the Tutaipatu Lagoon. The Council's ownership is 50%.

#### Inter Group Transactions and Balances

	2012 \$	2011 \$
Amounts paid by the Council (excluding GST)	62,692	87,891
	<u>62,692</u>	<u>87,891</u>
Accounts payable to Waimakariri District Council	16,575	6,620
Accounts receivable from Waimakariri District Council	5,650	2,100
Accounts receivable from Te Runanga o Ngai Tahu	40,000	-

### Note 12. Equity

General Equity at beginning of year	2,229,990	2,283,425
Surplus / (Deficit)	(14,512)	(53,435)
Closing General Equity	<u>2,215,478</u>	<u>2,229,990</u>
Revaluation Reserve at beginning of year	2,099,000	2,099,000
Decrease in Asset Revaluation	-	-
Movements during year	-	-
Closing Revaluation Reserve	<u>2,099,000</u>	<u>2,099,000</u>
<b>Trust Equity</b>	<u><u>4,314,478</u></u>	<u><u>4,328,990</u></u>



# Te Kōhaka o Tūhaitara Trust

## Notes to and forming part of the financial statements for the year ended 30 June 2012 in New Zealand Dollars

### Note 13. Events after balance date

There were no significant events after balance date.

### Note 14. Financial Instruments categories

	2012	2011
Financial Assets	\$	\$
Loans and receivables	-	-
Cash and cash equivalents	37,037	71,016
Trade and other receivables	51,556	48,352
Investments in term deposits	244,436	282,113
	<u>333,029</u>	<u>401,481</u>
Financial Liabilities		
Financial liabilities at amortised cost		
Trade and other payables	39,666	57,572
	<u>39,666</u>	<u>57,572</u>

### Note 15. Emissions Trading Scheme

The New Zealand Emissions Trading Scheme (ETS) became law on 28 September 2008 with the passing of the Climate Change Response (Emissions Trading) Amendment Act 2009 (the Act). The Act provides for carbon credits to be allocated to owners of pre- 1990 forest land pursuant to the New Zealand government's Allocation Plan. The Te Kohaka O Tuhaitara Trust has to registered its pre- 1990 land .

Based on the Allocation Plan dated 30 March 2012 the Te Kohaka O Tuhaitara Trust received an allocation of 14,880 carbon credits. The initial tranche of 5,704 units were allocated as an opening balance with the remaining 9,176 New Zealand units to be applied during the 2013 year.

Additionally, under the ETS the Te Kohaka O Tuhaitara Trust will have an obligation to account for any emission released as a consequence of deforestation of pre-1990 land by surrendering credits equal to the extend of that emission. The Te Kohaka O Tuhaitara Trust has no liability for deforestation as at 30 June 2012.

# STATEMENT OF INTENT YEAR ENDED 30 JUNE 2012

## PERFORMANCE TARGETS AND OBJECTIVES

The Trust will:

1. Ensure that the Tūtaepatu Project Control Group monitors and reports on progress of the staged restoration, budgets, maintenance programme and funding priorities.
2. Maximise the opportunities for additional partnerships and sustainable funding to continue with the restoration for stages two and three of Tūtaepatu Lagoon.
3. Manage and administer the Reserve in accordance with the approved Reserve Management Plan.
4. Ensure that the access and maintenance programmes are in line with strategic plans and priorities; and appropriately resourced; and that the network of trails and linkages for walking, cycling and horse riding are progressed.
5. Ensure that lease agreements are compatible with the Reserve Management Plan; and finalised where necessary to maximise the revenue potential for the Trust.
6. Ensure the contract for fencing and signage with Environment Canterbury meets its staged objectives.
7. Ensure that the health and safety and employment conditions of Trust staff, contractors and visitors meet employment legislation.
8. Finalise Gladstone Park car park and track alignment with Waimakariri District Council and Pegasus Town Ltd.
9. Revise the communication strategy with a clear objective of raising the public's understanding of the opportunities that exist within the Park.
10. Ensure all reporting mechanisms to the Settlers are timely and within their statutory timeframes
11. Ensure concessions for events and other activities on Trust land will have Health and Safety Plans and Public Liability Insurance. (Note Concessions are just not for events but can be for ice cream vehicles coffee vehicles, research activities, they are a mechanism to control all activities.)
12. Review the approved Reserve Management Plan starting with Ngāi Tahu whanui values. The Tūhaitara Coastal Reserve Management Plan is considered a 'living document' subject to 'continuous review' as required by the Reserves Act 1977.
13. Ensure all our work programmes and maintenance activities are consistent with the Park's cultural, biodiversity, ecological, and recreation values.
14. Ensure that the Trust's Accidental Discovery Protocol is consistent with national, regional and local legislation and Ngāi Tahu values; and that all work carried out on Trust land meets these requirements. (The Protocol is established between Ngāi Tahu, Historic Places Trust and TKOTT. It is required by Law under the Historic Places Act. In some cases we may be required to get an archaeological authority from the HPT)
15. Promote the cultural significance and history of the land and ensure this is reflected in new programmes.
16. Work with WDC to ensure an equitable allocation from the Emissions Trading Scheme.
17. Work with WDC to ensure that best practice forestry management

# STATEMENT OF SERVICE PERFORMANCE YEAR ENDED 30 JUNE 2012

## PERFORMANCE MEASUREMENT IN RELATION TO TARGETS AND OBJECTIVES

- **Ensure that the Tūtaepatu Project Control Group monitors and reports on progress of the operations and the financial projections.**
- **Maximise the opportunities for new partnerships to continue with the restoration for stage two and three.**

Substantial progress has been made on the restoration of Tūtaepatu Lagoon. Stage 2 of the restoration work was completed in November 2011. This was a \$75,000 parcel of work that included the identification of female grey willow, planting of 4200 natives including future canopy species, weed eradication, fencing and the construction of a viewing platform.

Stage 3 commenced in December 2011. Te Kōhaka o Tūhaitara Trust was successful in obtaining \$40,000 from the Canterbury Water Management Strategy Immediate Steps Programme - Waimakariri Zone and \$40,000 over two years the Department of Conservation Condition Fund for this stage of the lagoon restoration.

To date has included the eradication of the female grey willow identified during stage 2, the removal of the remaining pines and poplars on the eastern margin of the lagoon, clearing of a western shoreline access track, the establishment of animal pest trap lines which are maintained by volunteers and the installation of approximately 750m of fencing..

The focus for the upcoming financial year will include the planting of approximately 3500 native plants including future canopy species, additional interpretive signage and the identification of the remaining female grey willow for eradication in a further stage.

Opportunities for education will be explored in conjunction with the Waimakariri District Enviro-school programme.

This year the General Manager attended the National Wetland Symposium which enabled the Trust to access networks and information which will support the continued restoration of Tūtaepatu Lagoon and its associated coastal freshwater system.

The progress of the restoration operation and financial projections has been reported and relayed to Trustees and Settlers (Waimakariri District Council & Te Ngāi Tūahuriri Runanga (Ngāi Tahu)) through meeting minutes and Progress Reports.



Removing pine and poplar from the eastern side of the lagoon



Volunteer Bruce Banks preparing animal pest traps

- **Manage and administer the Reserve in accordance with the approved Reserve Management Plan.**

The Te Kōhaka o Tūhaitara Trust 2011/12 work plan has been based upon the approved Reserve Management Plan.

The main focus for the Trust in managing the reserve continues to be the strengthening of our relationships and coordination of activities with the Trust partners and the many stakeholders. To this end, 2011/12 has been an extremely successful year and we are working cohesively with Waimakariri District Council, Environment Canterbury, the Dunes Restoration Trust of NZ and a number of local schools and groups. We have also established relationships with funding agencies including the CWMS Waimakariri Zone Committee, World Wildlife Fund for Nature and the NZ Walking Access Commission.

#### **WAIMAKARIRI DISTRICT COUNCIL**

Te Kōhaka o Tūhaitara Trust acknowledges and is grateful for the support received from the Waimakariri District Council. The Trust receives an annual grant, financial services and secretarial services.

The Trust has continued to work closely with council staff with regular discussions and meetings and reporting to Council and Committee meetings.

Of particular note is the collaborative effort to re-establish the Woodend Beach Domain as a significant regional picnic and event location and; the remedial work to earthquake damaged land and forest north of The Pines Beach.



Picnickers at the re-opened Woodend Beach Domain

#### **TE RUNANGA O NGĀI TAHU**

Our relationship with Te Runanga o Ngāi Tahu (TRoNT) has developed over the past year. We have hosted staff from Toitu te Whenua to view the Trusts on-going work at Tūtaepatu Lagoon.

We have also received legal services to modify the Trust deed and have received confirmation that we will be considered for an annual operational grant to support the running of the Trust during deliberations for the allocation of the 2012/13 Mahinga Kai Funding.

The Trust hosted a number of Ngāi Tuahuriri Kaumatua and runanga members during the year and; Trustees and the General Manager attended two monthly runanga meetings. This has further strengthened the special relationship between the Ngāi Tuahuriri and the Trust.

The Trust has also hosted a visit by Te Waihora staff relating to the restoration of Te Waihora, Lake Ellesmere. This is a relationship that we are keen to develop further for the purpose of sharing knowledge on the restoration of Canterbury coastal wetlands.



## **PEGASUS TOWN**

The Trust has been working closely with Pegasus Town Ltd (PTL) during the year to complete the area known as the Pegasus Car Park/Beach Access, which was opened in 2011. This has become a very popular access to the park and beach.

Additionally the Trust has worked closely with PTL to allow a number of sport and recreation events to occur jointly at Pegasus Town and Tuhaitara Coastal Park including the Pegasus Fun Run and Chisnallwood Triathlon.

In 2012/13, we will jointly host the Northern Outlook Pegasus Fun Run and the National Secondary Schools Triathlon.

## **ENVIRONMENT CANTERBURY**

The relationship between Te Kōhaka o Tūhaitara Trust and Environment Canterbury continues to be extremely positive. Over the past year we have co-operated on National Seaweed, Tuia and Canterbury Water Management Strategy initiatives. Additionally Environment Canterbury has provided funds and staff for a habitat survey of the Trust lands and a Tūtaepatu Lagoon restoration video.

The Trust has been the beneficiary of technical and operational support from a wide range of Environment Canterbury staff covering iwi liaison, ecology & biodiversity, education, communications, water and parks & forestry.

A mid-year visit to the Park by Commissioner Donald Couch further reinforced the relationship between the two organisations.

The General Manager continues to work closely with Environment Canterbury and acknowledges their strong support.

## **FRIENDS OF TUHAITARA COASTAL PARK**

The "Friends of the Tūhaitara Coastal Park" group continues to steadily expand its numbers. Quarterly planting days have been held at the Woodend Domain and consist of planting a mix of native species to develop the biota node. These are well attended. We also have volunteers managing the trap lines at Tūtaepatu Lagoon.

We currently have 43 individuals and groups on our email list and 62 subscribers to our Friends of Tūhaitara Coastal Park Facebook page.



Friends of Tūhaitara Coastal Park planting  
at the Woodend Beach biota node

## **CWMS WAIMAKARIRI ZONE COMMITTEE**

The Trust has been the recipient of significant funding from the Waimakariri Zone Immediate Steps project over the past two years allowing the Trust to complete Stage 2 of the restoration and progress Stage 3.

This support of the Zone Committee and acknowledgement of the values associated with Tūtaepatu Lagoon and the entire freshwater catchment within the Park, has been the major driver of this significant parcel of work.

Additionally, visits by committee members and the support and advice from the associated Environment Canterbury staff, has added significantly to the relationship and progress.

## **DUNES RESTORATION TRUST OF NZ**

Tūhaitara Coastal Park has been included in a three year back dune restoration study being carried out by the Dunes Restoration Trust of NZ with funding from the Ministry of the Environment.

This project will enhance the capacity of local communities and councils to undertake restoration of indigenous biodiversity in coastal backdune environments through extensive review of existing knowledge and experience, setting up demonstration areas and monitoring sites, and providing practical guidelines for coastal groups, iwi, managing agencies and the wider community.

## **SCHOOLS**

The Park has hosted a number of schools engaged in sports and education including the Woodend School triathlon, Lincoln School junior and senior syndicate school camps and Ferndale School students completing their community service module.

The Trust has been working with Woodend School developing opportunities for their students to carry out environmental education at the parks biota nodes. This will be an on-going project from Term 3 2012.

Lincoln School staff & students on Tūtaepatu Trail



## **COMMUNITY**

The Trust was pleased to receive a donation in the form of a seat from the Woodend Ashley Community Board early in 2012. The seat was installed on the Tūtaepatu Trail between Woodend and Pegasus.

The Trust has liaised with The Pines and Kairaki Beaches Association over the year looking at options for the redevelopment of community facilities in this area of the park as a result of the Canterbury earthquake damage to these communities.

The General Manager attended a number of community group meetings over the year to promote Tūhaitara Coastal Park including the Rangiora Jaycees, North Canterbury Tramping Club and The Pines & Kairaki AGM.

We have gained a lot of public exposure over the past year with the Environment Canterbury produced Tūtaepatu on-line video and early in 2012 Trustee Nicola Toki and the General Manager completed a series of environmental video stories which have aired on the Erin Simpson afternoon show on Television New Zealand.

Tūhaitara Coastal Park was also a venue for National Seaweed and gained national exposure on the event website and within the associated promotional material. Sadly rain stopped the planned activities at the Park.

- **Ensure that the access and maintenance programmes are in line with strategic plans and priorities; and appropriately resourced; and that the network of trails and linkages for walking, cycling and horse riding are progressed.**

Tūtaepatu Trail continues to be the most popular walking and cycling trail within the park. The easy access from the communities of Woodend Beach, Pegasus and Waikuku Beach has ensured that the number of people using it continues to grow.

The forestry contractor completed the tree removal between The Pines and Woodend Beaches in early June 2012. During this work, the Pegasus Walkway was realigned away from areas damaged during the 2010 earthquake.

The Trust can now install directional signage and purchase surfacing material for soft spots so that the walkway is open to walkers and mountain bikers. This will be completed during July and August 2012.

Significant contributors to the maintenance of the trails have included a paid casual worker through the Kaiapoi Community Care and Employment Trust and the Community Worker crews managed by the Department of Corrections who are at the park each Saturday.

- **Ensure that lease agreements are compatible with the Reserve Management Plan; and finalised where necessary to maximise the revenue potential for the Trust.**

The Trust has all of its leases and licences are up to date including a new lease on the Trust Office kitchen area with a local pickle and preserve manufacturer.

Terms for the outstanding forestry right have been negotiated and are with the parties legal representatives. It will require final sign off by the Trustees. This work was on hold for a significant portion the year awaiting the outcome of the Trusts application to the Emissions Trading Scheme.

- **Ensure the contract for fencing and signage with Environment Canterbury meets its staged objectives.**

The outstanding fencing of the park boundary was completed during the financial year with support from Waimakariri District Council at Woodend Beach Domain.

Regulatory and directional signage has been installed at various location within the Park and interpretive signage at Tūtaepatu Lagoon.

- **Ensure that the health and safety and employment conditions of Trust staff, contractors and visitors meet employment legislation.**

The Trust adopted an annual Health & Safety Plan for 2011/12. Of the 7 actions approved in the Health & Safety Plan, the following five actions were completed.

- The desktop workstation was completed in July 2011
- All identified accidents and hazards were reported and reviewed.
- The Waimakariri Fire Plan was updated by October 2011
- The General Manager completed a first aid refresher course and
- The Annual Health & Safety Plan was reviewed in May 2012.

The hazard review register for the park precincts was not completed and therefore the end of year review of it was also not completed. These actions have been included in the Annual Health & Safety Plan 2012/13. However, hazard reviews are completed prior to any works including for volunteer planting days. Additionally contractors are required to have Health & Safety plans for any works carried out for the Trust.

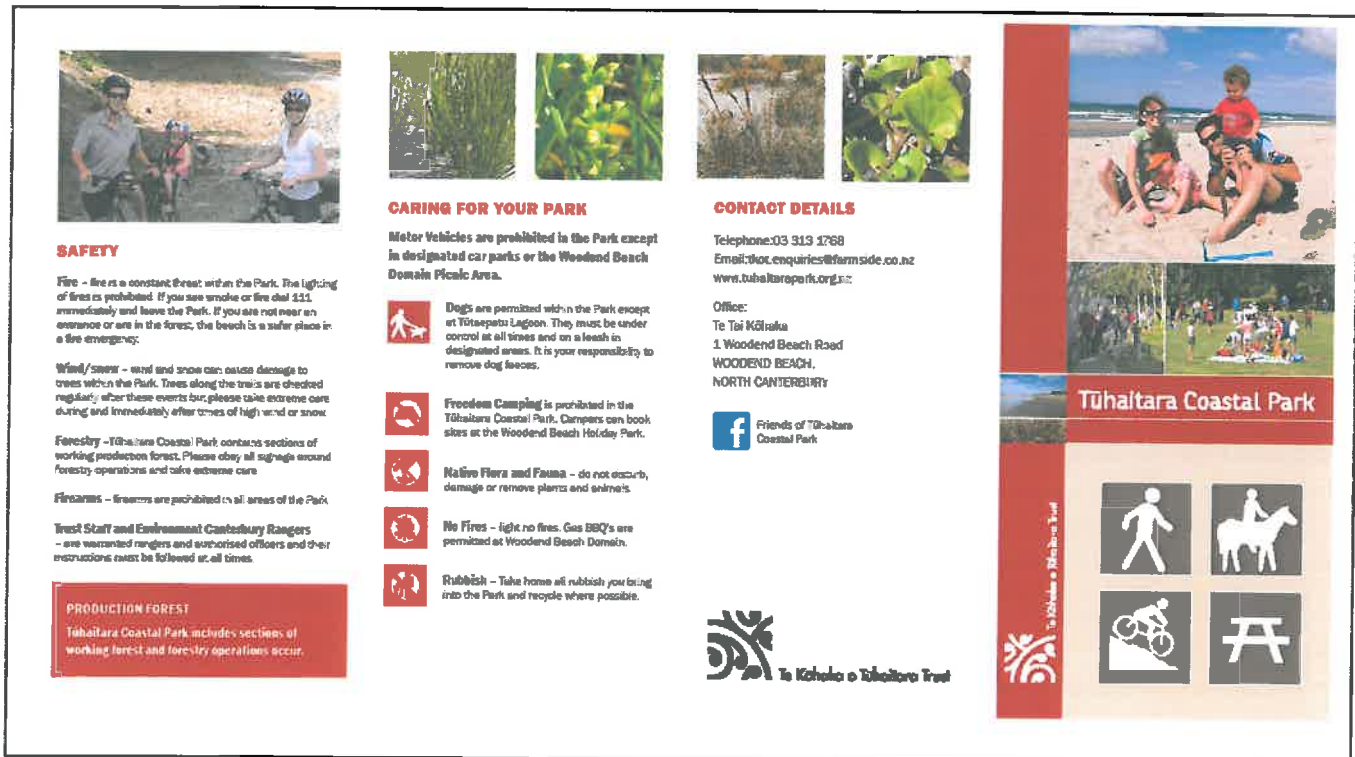
- **Finalise Gladstone Park car park and track alignment with Waimakariri District Council and Pegasus Town Ltd.**

The car park has been located on Gladstone Road however the track alignment onto Trust land remains on hold due to the continued high water levels at the lagoon.

- **Revise the communication strategy with a clear objective of raising the public's understanding of the opportunities that exist within the Park.**

Over the past year we have made a concerted effort to raise the profile of the Park and the opportunities within it for recreation and leisure activities. We have also ensured that there have been regular public updates on the progress of environmental initiatives and the significance of these.

The Trust maintains a facebook page, website, publishes a quarterly newsletter in the local North Canterbury papers and continues to refine our brochures and booklets.



The brochure is titled 'Tūhaitara Coastal Park' and features a red header. It includes several sections: 'SAFETY' with text about fire, wind, and forestry; 'CARING FOR YOUR PARK' with rules on motor vehicles, dogs, freedom camping, native flora/fauna, fires, and rubbish; 'CONTACT DETAILS' with phone, email, and website information; and 'PRODUCTION FOREST' with a note about working forest. It also features a Facebook logo and the text 'Te Kōhanga o Tūhaitara Trust'. The right side of the brochure shows a collage of photos of people enjoying the park and a list of activities: walking, horse riding, cycling, and picnicking.

Tūhaitara Coastal Park brochure

- **Ensure all reporting mechanisms to the Settlers are timely and within their statutory timeframes**

The Trust completed its statutory reporting requirements during the year to Waimakariri District Council and Te Runanga o Ngāi Tahu (Te Ngāi Tuahuriri Runanga).

The Chair and General Manager presented the 2010/11 Annual Report to the WDC Council. Additionally, the Trust reports quarterly to the Settlers on the progress of the Statement of Intent objectives.

- **Ensure concessions for events and other activities on Trust land will have Health and Safety Plans and Public Liability Insurance. (Note Concessions are just not for events but can be for ice cream vehicles coffee vehicles, research activities, they are a mechanism to control all activities.)**

Tūhaitara Coastal Park hosted five major events during the year including the Pegasus Town Fun Run, Peninsula and Plains Orienteering annual championship, Chisnallwood triathlon, Woodend School Cross Country and the Canterbury Cross Country Association championship. All of these events had Health & Safety Plans and Public Liability Insurance.



- **Review the approved Reserve Management Plan starting with Ngāi Tahu whanui values. The Tūhaitara Coastal Reserve Management Plan is considered a 'living document' subject to 'continuous review' as required by the Reserves Act 1977.**

The Ngāi Tahu Whanui values within the Reserves Management Plan were reviewed during the year. The Upokoronunga Ngāi Tuahuriri and Ngāi Tuahuriri Runanga executive were also asked to comment. The Trust was advised that while politics may change, these values do not.

- **Ensure all our work programmes and maintenance activities are consistent with the Park's cultural, biodiversity, ecological, and recreation values.**

The General Manager briefs all contractors and volunteers on the Park values prior to any programmes or maintenance commencing. All of the programmes and maintenance activities in the past year were in the approved annual workplan.

- **Promote the cultural significance and history of the land and ensure this is reflected in new programmes.**

The Park website [www.tuhaitarapark.org.nz](http://www.tuhaitarapark.org.nz) has been upgraded and numerous media articles have been published to reflect the significance of the land to hapu, runanga and iwi.

Additionally the Trust has completed its first bilingual interpretive sign in conjunction with the restoration works at Tūtaepatu Lagoon. This type of signage will be common place throughout the Park in the future.



Bilingual signage at Tūtaepatu lagoon lookout

- **Ensure that the Trust's Accidental Discovery Protocol is consistent with national, regional and local legislation and Ngāi Tahu values; and that all work carried out on Trust land meets these requirements. (The Protocol is established between Ngāi Tahu, Historic Places Trust and TKOTT. It is required by Law under the Historic Places Act. In some cases we may be required to get an archaeological authority from the HPT)**

The trusts *Accidental Discovery Protocol* has been adopted and all work carried out on the Trust lands has complied with the requirements of the protocol. Additionally, it is a prerequisite of contractors working on the Trust lands that they are aware of the requirements of the protocol before commencing work at the Park.

Additionally there are designated areas where excavation work is not permitted and this is rigorously enforced.

- **Work with WDC to ensure an equitable allocation from the Emissions Trading Scheme.**

Te Kōhaka o Tūhaitara Trust lands were included in Waimakariri District Council's consultant investigation into areas qualifying for allocation of pre 1990 forests credits within the national emission trading scheme in response to the Climate Change Response Act 2002

The scheme rules mean that as the landowner, only Te Kōhaka o Tūhaitara Trust can claim for credits from the scheme.

The Trust has applied for and received the notice of final determination: pre 1990 forest land allocation of New Zealand units. The total NZU credits is 14880

- **Work with WDC to ensure that best practice forestry management**

The Trust and Waimakariri District Council are still working to complete a forestry right between the two organisations. This had been put on hold until the Emissions Trading Scheme was determined.

The *Forestry Right* is in its final draft form and is currently being scrutinised by each parties legal representatives before being ratified. The right ensures that best industry practice will be in place for the management of the Tūhaitara Coastal Park forestry.



Forestry Contractors on site between The Pines and Woodend Beaches

## RESEARCH

The Trust was the recipient of two completed research projects during the year;

- Sionainn Byrnes – Communicating Environmental Sustainability, University of Canterbury ARTS395 Intership Project

This project has established an audio archive to preserve the oral history of the trust to date for the benefit of future generations. This work aims to complement the intergenerational 200 vision of the Trust.

- Sandra Whitelaw - The Vulnerability of Tūhaitara Coastal Park to Rising Sea-levels, Open Polytechnic Postgraduate Diploma in Sustainable Management Research Project

This project looked at the impact of sea level rise upon the Park over the next 100 years. It provides a number of recommendations which look to reduce the impact of sea level rise upon the Park.

Other research which commenced during the year involved Manaaki Whenua Landcare completing core sampling at Tūtaepatu Lagoon as part of both international and National projects. This project will study the history of pollen and charcoal deposition in local catchments.



Manaaki Whenua researchers preparing to take core samples at Tūtaepatu Lagoon



## **ISSUES**

### **Elevated water levels**

The water level within Tūtaepatu Lagoon has stabilised at the previous year's high level. This has meant that we have been fortunate that many of the terrestrial weed seeds that would normally germinate within the wider lagoon area have not been able to do so. This will aid our restoration work in years to come, especially combating weeds like Old Man's Beard.

However, the water levels continue to impact on the Trusts plans to install a boardwalk along the northern side of Tūtaepatu Lagoon.

### **Farm Leases**

The Trust farmland leases to the north of the lagoon expire in December 2012. While this is a significant source of income for the Trust, a number of issues including changes to regional rules around stock access to natural waterways and the results of the Environment Canterbury Habitat Survey mean that the Trust must ensure that any negative impacts are mitigated before re-committing to the leases.

### **Equestrian riders**

Equestrian users continue to cause damage on walking and cycling only trails and through areas of sand dunes. We have been liaising with a local equestrian user group and this, along with the development of more designated bridle trails and ranger/education patrols should help alleviate this problem.

### **Motor Vehicles**

Unauthorised motor vehicle access into the park has decreased since the last report. However, there are still instances where primarily trail bikes and ATV's are accessing the park's walking and cycling trails and sand dune system.

Many of these intrusions appear to be by residents of the neighbouring beach communities. The Trust will need to develop an education strategy with follow up enforcement in order to stop this activity.

## **SIGNIFICANT EVENTS**

### **Earthquake**

Earthquake activity has continued across Canterbury during the past year. While the Park does not appear to have suffered from these events, the Trust office Te Tai, suffered damage to the kitchen plumbing as a result of the December earthquake activity. This resulted in a broken kitchen tap and the office being flooded.

An insurance claim was made but the damage was less than the excess. However, while the assessor was on site, the office walls and floors were laser levelled and the information recorded for future reference, if required.

### **Snow**

The Park has been impacted by three heavy snow events over the past reporting year. This has resulted in damage to forestry trees and those along the walking and cycling trails. The trails have been kept clear but there has been an unbudgeted cost to complete this work.

### **Vandalism**

The park has been subject to a spate of vandalism events over the past year, especially to fencing and gates in the Woodend Beach area. This appears to be in response to locals no longer being able to freely access the beach with motor vehicles. This is being monitored by the police. We have been fortunate that Waimakariri District Council has taken responsibility for completing any repairs which total approximately \$3000.

The Trust is looking at sourcing external funds for the purchase of a covert camera. This could also assist with recording rare indigenous bird species at the lagoon and recording animal pest movements.



**Top: Trapped stoat**

**Middle: Biota node fencing**

**Bottom: Corrections Team clearing the Woodend Biota Node**

